Describe the nature of any social risks, for all operating countries, that could have a material risk to operations (ONYEN)

Rio2 Limited, through its Fenix Gold Project in Chile, recognizes that social risks can have a material impact on its operations if not properly managed. The principal social risks identified include community relations, human rights, security management, stakeholder grievances, workforce conduct, and the protection of Indigenous Peoples' rights.

To address these risks, Rio2 has implemented a comprehensive Human Rights Policy aligned with internationally recognized standards and applicable local regulations. The Company maintains ongoing engagement with local stakeholders and Indigenous communities to support transparent dialogue, identify concerns early, and maintain its social licence to operate.

A key component of Rio2's social risk management framework is its Operational Grievance Mechanism, which is available across all subsidiaries and designed in alignment with the United Nations Guiding Principles on Business and Human Rights (UNGPs) and industry best practices. This mechanism enables employees, contractors, communities, and other stakeholders to raise concerns and seek resolution in a transparent and timely manner.
Rio2 also promotes awareness and accountability through mandatory annual Human Rights training for employees and contractors, supported by its Code of Ethics and Business Conduct and its Tripartite Policy on Social Responsibility, Environmental Management, and Safety.

Security-related social risks are managed through the engagement of private security providers who are required to acknowledge and comply with Rio2's Human Rights Policy and Code of Ethics and Business Conduct. Security personnel receive training in human rights consistent with local regulatory requirements and/or the Voluntary Principles on Security and Human Rights (VPSHR).

Through these measures, Rio2 seeks to prevent, mitigate, and manage social risks that could affect operational continuity, stakeholder relationships, workforce wellbeing, reputation, or regulatory compliance.