



## Diane R. Garrett - CEO Statement

As we reflect on 2024, I am proud to share the progress Hycroft Mining Holding Corporation has made in advancing our vision for a safer, more sustainable mining future. Our team's dedication, technical rigor, and operational discipline have set a strong foundation for long-term success.

Safety remained our top priority in 2024. We extended our record to over two consecutive years and more than one million work hours without a single lost-time incident. This achievement underscores our culture of accountability and our commitment to protecting every employee, contractor, and community member connected to our operations.

During the year, we advanced our exploration initiatives, highlighted by the discovery of two high-grade silver zones beneath the Brimstone and Vortex deposits—an important step in unlocking additional long-term value at the Hycroft Mine. These results validate the strength of our geological model and support our belief in the exceptional potential of this asset.

We also continued to strengthen our ESG foundation. Our 2023 materiality assessment shaped our 2024 initiatives, with a strong focus on water management, emissions tracking, workforce safety, and community engagement. We implemented new risk evaluation protocols, updated internal KPIs, and improved transparency across our sustainability reporting.

In June 2025, we successfully completed a \$40 million underwritten equity offering, securing critical capital to advance technical studies, exploration drilling, and support for our sulfide milling transition. This raise demonstrates market confidence in Hycroft's strategy, leadership, and path forward.

Looking ahead, 2025 will be a pivotal year. We intend to publish a Preliminary Economic Assessment (PEA) that will provide stakeholders with updated project economics and development scenarios for processing Hycroft's large sulfide resource. This will be a key milestone in guiding investment decisions and positioning Hycroft as a significant U.S. producer of gold and silver.

We also plan to enhance our engagement with our communities, deepen our environmental data disclosures, and continue improving safety outcomes through technology-driven monitoring and training.

To our employees, partners, shareholders, and surrounding communities—thank you for your continued trust. Together, we are charting a responsible and resilient path toward value creation and sustainability.

Diane R. Garrett  
President & CEO  
June 2025