

# A WORD FROM MANAGEMENT

We are proud to share with you how far we have come since launching our first sustainability report in 2017. Since then, we have continued building trusting relationships with the community and pursuing various environmental, social and governance (ESG) commitments. We have also invested ourselves in optimizing our approach by leveraging local expertise, promoting innovation and increasing collaboration with our host community. Some improvements, such as the electrification of mining equipment and usage of electricity over natural gas, have been significant. This report is part of our ongoing commitment to be transparent and inform our community.

Sustainability is intrinsic to Falco. It is what continuously influences our business plans and decision-making processes, and what is embedded in the development of the Horne 5 Project. On October 16, 2017, we announced the positive results of a Feasibility Study. The study was updated in 2021 and has reiterated the value of the Horne 5 Project.

The Horne 5 Project is located at the heart of Rouyn-Noranda, a dynamic city and cradle of mining development in Northwestern Québec with considerable mining expertise and a network of suppliers recognized for contributing to the project's development. Currently, it is being carried out by our outstanding team of passionate experts who recognize the audacity and dynamism of the Rouyn-Noranda community. The team is proud to partake in writing a new page in the history of mining development in the city and has already begun considering a closure plan for the mine, as well as plans to transition the site to be used to benefit the community in the future. The team's efforts, improvements and achievements presented in this report demonstrate Falco's social values, creativity, and pursuit of excellence.

We want to thank our team and our collaborators for working to build a mine integrated with its environment and community.

We also want to thank the community for actively participating in our consultation activities and initiatives, allowing us to develop the best possible project for the Rouyn-Noranda region.

We invite you to visit our website and watch the [Horne 5 project video](#) for additional information about the project.



“Falco’s intention is not only to build a mine, but to build it with the community and for the community.”

Luc Lessard, Eng.,  
President, Chief Executive Officer and Director



“It makes me really proud to work on a project developing a different kind of mine. As drivers of change, we are moving the mining industry forward.”

Helene Cartier, Eng., LL.B, ASC  
Vice President, Environment and Sustainable Development