



COLLECTIVE
MINING

TSX:CNL | OTCQX:CNLMF | FSE:GG1

Dear Stakeholders,

2024 marked a defining year for Collective Mining. Fueled by strong momentum, expanding discoveries, and deepening partnerships, we continued to prove that responsible exploration—rooted in collaboration with local communities—can serve as a true engine for regional development.

Throughout the year, we reached key milestones that reflect both our technical excellence and our deep commitment to Caldas. We surpassed 40,000 meters of drilling, significantly expanded the Apollo system, and confirmed high-grade polymetallic mineralization, including gold, silver, copper, and tungsten. Our Guayabales Project continues to emerge as one of Colombia's most promising exploration fronts, demonstrating long-term potential and regional significance.

We also secured CAD \$46.4 million in financing during 2024, a powerful endorsement from our investors and a clear signal of confidence in our strategy. These funds have enabled us to advance the consolidation of Apollo and explore exciting new areas such as the Ramp Zone and High-Grade Subzones.

What truly sets Collective apart is how we advance—through what we call *The Collective Way*. In 2024, we placed a strong emphasis on building enduring partnerships with regional institutions. Strategic alliances with the Coffee Growers Committee of Caldas, Caldas University, and local governments have helped us champion rural development, enhance local capabilities, and promote economic inclusion—especially for women and youth.

Caldas continues to stand out as an ideal region for responsible exploration. In communities like Marmato, Supía, and Pácora, we see firsthand how mining, agriculture, and commerce can coexist and thrive, creating a resilient and forward-looking local economy.

As I step into the role of CEO, I am honored to lead a company with such a strong sense of purpose, deep-rooted values, and a demonstrated ability to deliver results. With the dedication of our teams, the support of our partners, and the trust of our host communities, we will continue to build a future grounded in discovery, sustainability, and shared prosperity.



 Toronto, Canada
 www.collectivemining.com
 info@collectivemining.com



COLLECTIVE
MINING

TSX:CNL | OTCQX:CNLMF | FSE:GG1

Looking ahead to 2025, we are embarking on an ambitious 70,000-meter drilling campaign, bolstered by CAD \$63.4 million in new financing. We have also commenced drilling at our San Antonio Project, opening a new chapter in our regional exploration strategy.

This is how we create lasting value.

This is *The Collective Way*.

Ned Jalil
CEO, Collective Mining



 Toronto, Canada
 www.collectivemining.com
 info@collectivemining.com